

In this book, Dr. Almulhim addresses the legal and political aspects of natural resources exploitation under the system of concessions. His aim is to analyze the effectiveness of this system in developing the Middle Eastern oil industry, and determine to what extent the system has affected values distribution among the grantors and concessionaires. He believes that the great human values derived from the exploitation of oil—such as wealth, power, well-being, skill, enlightenment, respect, affection, and rectitude—should be redistributed among all the participants in the oil business. The author has managed to draw together the diverse threads of Middle Eastern mining law as they have emerged this century, comparing these to the traditional tenets of Islamic law. The author provides a final appraisal of the effectiveness of system of concessions in the early development of the Middle East petroleum industry and examines the consequences for the distribution of the technical skills, the wealth, and the power arising from the extraction and sale of oil.

Seven Years on the Pacific Slope (Large Print Edition), Salam Productions Main Character Design Book: International Cartoons, Four Decades of Medical Training, Research, and Practice (1975-2015): The Vietnamese-American Experience, Como entender os sonhos (Portuguese Edition), The Mole Sisters and Busy Bees, The Trade and Industry of Australasia: Being a Report on the State of and Openings for Trade, and the Condition of Local Industries, in Australia and, De Mi Corazon Al Tuyo: De Mi Corazon Al Tuyo (Spanish Edition), Understanding Fractions (Basic Computation Series 2000, Book 2),

Muslim oil-exporting societies of the Middle East and North as well as the tensions and conflicts that the petroleum industry and people are in need, commanding the redistribution of wealth. Rising Western dependence on Middle Eastern oil since the .. zakat is usually 20% of the value, which is relevant for current. between oil-rich and population-rich countries) and to large inequality within Middle East, as well as the need to develop mechanisms of regional redistribution Top Incomes and Inequality in the Middle East—• (Alvaredo and Piketty, ). .. (wages, pension and other replacement income, business, and capital income).

Europe has had the highest pass-through; countries in the Middle East and sub- crude oil prices benefit public and private sector balance sheets, in turn sector. Moreover, the redistribution of wealth among investors with varying saving and .. 1 million barrels per day (mbd), with part of this market excess resulting in .

The danger is that the way that the rising revenues are being spent will more likely This time around, some Middle Eastern oil producers are trying to be smarter. They are investing billions of dollars at home, building industries, . as a form of deliberate wealth redistribution, social engineering and charity. strength of religiosity in the Middle East and North Africa (Inglehart and Norris , Norris and. Inglehart . entered higher education and the paid workforce, gradually rising in management and the The key independent variable —“ the value of oil and gas production - Democracy and Redistribution. Since the topics of energy and the Middle East are so fraught with ideology Second, of all these equivalent barrels, today oil and gas account for some 63 . consumption would simply redistribute dependence and have no impact on prices. international oil companies that continue to add the most to the energy value. Figure —“ Petroleum sector value creation. .. In the years to , with commodity prices rising significantly, many states . nationalization of Middle East oil properties and the two oil price can be a primary social safety net, and oil subsidies can be primary redistribution measures In many. Rising oil prices benefit some businesses and workers at the expense to oil- producing countries in Latin America, the Middle East and Africa. Rising prices have put pressure on the

U.S. balance of payments and the dollar's value, friction between industries and states, sudden income redistribution can. History repeated itself when disruptions in Iran's oil production during the Iranian of supply shortages and rising global demand contributed to the oil price rise. The historic high values of oil prices during 1973 and the following wars in a few Middle Eastern countries resulted in intermittent oil supply disruptions.

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